



Streamline your confirmation responses in one secure place

Thomson Reuters® Confirmation is the leading digital platform and global network for confirming financial data.

Banks receive thousands of mailed, emailed and faxed confirmation requests from auditors each year. Responding is tedious and time-consuming. That's where Confirmation comes in. We help financial institutions around the world serve their clients more efficiently, find truth in financial data and detect fraud.

1.5M+
users

16K+
audit firms

4K+
banks &
departments

90%
time savings
when responding
to confirmations

Company Facts

- We invented electronic confirmations
- 20+ years in business and acquired by Thomson Reuters in 2019
- We process 2.6+ million confirmations annually in 170 countries
- Dedicated account managers located in 20 offices globally
- Local training available, plus the platform is available in 8 languages: English, Spanish, German, French, Portuguese, Chinese Traditional, Chinese Simplified and Japanese

What makes us unique

We have helped identify billions of dollars in financial statement fraud

Outdated confirmation methods are inefficient and susceptible to fraud. Because the entire process is completed in our secure online platform, financial information cannot be altered by the client before it gets back to an auditor. Confirmation validates all parties in the process. When a financial institution uses Confirmation, they can trust that the requests they receive come from validated audit firms and always contain a client authority

Fraud uncovered by using Confirmation:

- \$215 million financial fraud by Peregrine Financial Group (PFG)
- 7 year multi-million dollar financial fraud by James A. Shepherd
- \$160 million financial fraud by China MediaExpress

Banks globally are responding to thousands of requests in just days

Empower your staff to respond to more requests in less time.

Confirmation's modern, efficient process standardises the way requests come to the bank, reducing the amount of manual data entry and potential for errors.

Our platform provides your clients and auditors with a real-time view of confirmation statuses, eliminating interruptions and escalations your team may face when auditors are looking for updates.

Our secure platform puts data security first

We create a secure ecosystem by validating each party on our platform through a rigorous verification process before they are approved to use our platform.

Confirmation's services exceed major industry standards and pass more than 450 independent security and compliance reviews annually.

Our platform is secure end to end. All signatures, attachments and completed confirmation documents are protected using AEWs-256 encryption, eliminating the risk of financial data being accessed by an unauthorised party.

We help you offer a better client experience

The Confirmation platform offers a digital experience to your clients that's secure, whilst reducing admin costs.

- 80% of auditors have asked their client to chase their bank's relationship manager on their behalf. We serve as a central dashboard for a streamlined process, removing the constant chasing.
- 50% of auditors report having to delay signing an audit opinion due to late responses from their bank. We eliminate delays by enforcing standardised inputs from the auditors and consistent workflow for your staff.
- 25% of auditors ask their client for their bank's contact information when they can't find it. Confirmation provides an easy way for auditors to search and find the financial institution they are looking for.

Confirmation is free, auditors pay for the service

Confirmation is completely free for banks. In fact, you'll find it saves your bank costs because of the streamlined process and standardised inputs auditors provide. Auditors pay for the service to get quick and accurate responses.

Our integrations offer automated confirmation responses

API adoption is driving a focus on automation for financial institutions across the world. Confirmation's API is a technical integration that allows financial institutions to automate confirmation responses, resulting in improved response times, reduced errors and saved staff time.

Banks have reported:

- 95% faster response time to requests
- 76% confirmations completed in less than one business day

Support

- 24/5 customer support with email, phone and live chat functions
- Customer support in 7 global locations: US, London, Johannesburg, Mumbai, Tokyo, Sydney, Hong Kong

Training

- Free bespoke on-site and online training for all financial institutions
- Comprehensive library of training videos in multiple languages
- More than 350 trainings conducted yearly

