# Why audit validation matters and how Confirmation can help

## Challenge

The pressure on auditors to maintain professional scepticism and control of the audit process has never been greater, making validation is a crucial step of the confirmation workflow. Validation in this case means ensuring all companies and respondents in the confirmation process have been authenticated. The recent increase in instances of major financial statement fraud has exposed where auditors have failed to validate the integrity of the audit confirmation channel, particularly when paper-based procedures are still in use.

## Solution

1.5 million auditors, bankers, and financial professionals around the world trust Confirmation to improve the quality of their audits, reduce risk, and increase investor confidence in the audited financial statements. Here's why:

- Confirmation is the only service that validates the business details of both auditors and bankers before they can use the platform.

- Confirmation has a contractual relationship with responders and performs platform validations on your behalf.

- By deploying technology that automates the validation process, firms can protect themselves from the increasing risk of fraud and meet the more exacting duties set to be imposed on them by the financial regulators.

> "The Confirmation platform is secure. We know every request we receive comes from a validated audit firm and always contains a client authority."
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> Sumitomo Mitsui Banking Corporation (SMBC)

### We help you control the audit confirmation process

**100%**
of parties validated on Confirmation

**10K+**
validated responders use Confirmation

**$$$**
Confirmation has helped identify billions in fraud

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**Proven**
Confirmation is the leading digital platform and global network for confirming financial data, trusted by 4,000 banks and departments and 16,000 audit firms.

**Secure**
All signatures, attachments and completed confirmation documents are protected using AEwS-256 encryption, eliminating the risk of financial data being accessed by an unauthorised party.

**Better Communication**
Firm-to-client communication through Confirmation results in a clear, digitised audit trail on each engagement.

**THOMSON REUTERS®**

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